

Smokecraft Clarendon LLC
Balance Sheet
As of March 31, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1010 Capital Bank MD	2.00
1020 TD Bank Operating	11,330.02
1021 TD Bank-DIP Checking	-8,310.34
1050 TD Bank CD	65,000.00
1060 Petty Cash	1,000.00
Total Bank Accounts	\$ 69,021.68
Other Current Assets	
1201 DoorDash	260.06
1202 UberEats	484.33
1206 EZCater	1,954.70
1207 Grubhub	0.77
1300 Prepaid Other	5,095.34
1340 Prepaid Insurance	1,461.15
1350 Food Inventory	15,684.18
1352 Liquor Inventory	4,213.68
1354 Wine Inventory	375.42
1356 Beer Inventory	3,135.07
1358 NA Bev Inventory	1,113.53
Total Other Current Assets	\$ 33,778.23
Total Current Assets	\$ 102,799.91
Fixed Assets	
1400 Leasehold Improvements	946,220.03
1410 Machinery & Equipment	303,297.90
1420 Design & Architechtrual Fees	104,783.93
1430 Furniture & Fixtures	83,469.68
Accumulated Depreciation	-1,414,894.00
Total Fixed Assets	\$ 22,877.54
Other Assets	
1620 Pre-opening costs	
1620.1 Legal Fees	30,512.53
1620.2 PR/Advertising/Website	56,444.66
1620.3 Bank Fees	64,488.85
1620.4 Licenses and Permits	8,266.39
1620.5 Other Costs	39,775.33
1620.6 Pre-Opening Payroll	38,218.87
1620.7 Lease Payments	12,432.84

Accumulated Amortization	-40,300.00
Total 1620 Pre-opening costs	<u>\$ 209,839.47</u>
Total Other Assets	<u>\$ 209,839.47</u>
TOTAL ASSETS	\$ 335,516.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	174,971.83
Total Accounts Payable	<u>\$ 174,971.83</u>
Credit Cards	
2300 SMB TD Bank Credit Card	20,871.84
Total Credit Cards	<u>\$ 20,871.84</u>
Other Current Liabilities	
2000 Sales Tax Payable	12,344.71
2100 Accrued Expenses	13,162.22
2200 Gift Cards	22,990.68
2300 Prepaid Sales	12,927.80
2310 Loan Payable-Toast	114,147.78
2312 Stale Checks	1,322.02
2540 Tips Payable	4,831.16
2541 Catering Tips Payable	4,990.48
Total Other Current Liabilities	<u>\$ 186,716.85</u>
Total Current Liabilities	<u>\$ 382,560.52</u>
Long-Term Liabilities	
2500 Capital Bank SBA Loan	895,380.18
Total Long-Term Liabilities	<u>\$ 895,380.18</u>
Total Liabilities	<u>\$ 1,277,940.70</u>
Equity	
3110 Contribution - A Darneille	363,838.16
3120 Contribution - H. Darneille	253,528.00
3130 Contribution - R. Darneille	125,000.00
3140 Contribution - J.Smith	50,000.00
3150 Contribution- Smoke Holdings	119,592.04
3155 Diane Davenney Darneille	40,000.00
Retained Earnings	-1,870,064.01
Net Income	-41,489.25
Total Equity	<u>-\$ 959,595.06</u>
TOTAL LIABILITIES AND EQUITY	\$ 318,345.64